

CEDS 2016-2017: New Project Submission Criteria

Each project submitted for inclusion in the 2015-2016 CEDs-like plan will receive a project ranking against all other projects based on the following information. It is important to provide information as completely as possible, and to provide realistic estimates when solid information is not available. Some of the information is determined by the USRC Board, such as EDA eligibility.

A. Project Benefits

1. **EDA Eligibility (for County in which proposed project is Located) (Max 5 Points)**

- 24 Month Unemployment Rate is 100% greater than the national average or the per capita income is not more than 80% of the national average. (2 points) (*per capita, national average was 42,692 in 2012*)
- 24 Month Unemployment Rate is at least 175% of the national average or the per capita income is not more than 65% of the national average. (3 points)
- 24 Month Unemployment Rate is at least 200% of the national average or the per capita income is not more than 60% of the national average (4 points)
- 24 Month Unemployment Rate is at least 225% of the national average or the per capita income is not more than 50% of the national average (5 points)

2. **Employment (Maximum 15 Points) [1 Point/ 0.2 Percent of County's 24 month average workforce].**

- Projected Number of Full Time Jobs that Address EDA's Criteria Created Within 3 Years
- Anticipated Number of Full Time Jobs that Address EDA's Criteria Retained

3. Ratio of EDA Share of Project Cost to Number of Jobs Created and/or Retained (Maximum 5 Points)

- Greater than \$37,500 per job (0 points)
- \$30,001 - \$37,500 per job (1 point)
- \$22,501 - \$30,000 per job (2 points)
- \$15,001 - \$22,500 per job (3 points)
- \$7,501 - \$15,000 per job (4 points)
- \$7,500 or less per job (5 points)

4. Addresses EDA Investment Priorities (see below) (Maximum 6 Points)- 1 point per priority

- EDA currently has six investment priorities. A short list is included below.

Investment Priorities

- a. Collaborative Regional Innovation
- b. Public/Private Partnerships
- c. National Strategic Priorities
- d. Global Competitiveness
- e. Environmentally-Sustainable Development
- f. Economically Distressed and Underserved Communities

5. Impact of Project on Region (Maximum 5 Points)

- Project would impact community in which project is located (1 point)
- Project would impact adjacent communities (3 points)
- Project would impact County-wide Population (4 points)
- Project would impact Region-wide Population (5 points)

B. Project Readiness

1. Matching Funds (Maximum 5 Points)

- Not Secured (0 points)
- Secured and Account for less than 30 percent of Total Project Cost (2 points)
- Secured and Account for 30-39 percent of Total Project Cost (3 points)
- Secured and Account for 40-49 percent of Total Project Cost (4 points)
- Secured and Account for 50 percent or more of Total Project Cost (5 points)

2. Engineering and Project Cost Estimates (Maximum 5 Points)

- Project Engineering Not Started (0 points)
- Project Engineering In-Progress (2 points)
- Project Engineering and Cost Estimates Completed (5 points)

3. Availability of Utilities (Maximum 7 points)

- Site has access to adequate public water, sanitary and storm water treatment, all season road, natural gas, electricity, telephone and broadband. (1 point per utility)

4. Ownership (Maximum 5 points)

- Public Body has option to purchase property where improvements are proposed (2 points)
- Public Body owns property where improvements are proposed or has control/easement of property (5 points)
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C. Public and Private Commitment

1. Member of USRC (Maximum 5 points)

- Community or County is a member of USRC (5 points)

2. Project Matches Community Goals (Maximum 5 points)

- Project Listed in Previous CEDS Document, but no local Plan (2 points)
- Project Listed in Comprehensive Plan and/or Capital Improvement Plan (5 points)

3. Private Sector Support (Maximum 5 points)

- Letter of Intent from Private Sector Businesses (3 points)
- Letter of Commitment from Private Sector Businesses (5 points)

4. Private Sector Investment (Maximum 5 points)

- None (0 points)
- Less than EDA Investment (2 points)
- Equal or Greater than EDA Investment (5 points)

5. Regional Cooperation (Maximum 5 points)

- Support from Community (Project Submission Form) (1 point)
- Letter of Support/Resolution from Adjacent Community or County (CEDS Rep. or other) (3 points)
- Letter of Support/Resolution from Adjacent Community and County (5 points)